



November 2016

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| FACTS | WHAT DO GEMINI FUND SERVICES, LLC, GEMINI HEDGE FUND SERVICES, LLC, AND GEMINI ALTERNATIVE FUNDS, LLC (THE "GEMINI COMPANIES") DO WITH YOUR PERSONAL INFORMATION? |
| Why? | Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do. |
| What? | <p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> • Social Security number • Employment information • Account balances • Account transactions • Income • Investment experience <p>When you are no longer our customer, we continue to share your information as described in this notice.</p> |
| How? | All financial companies need to share a customer's personal information to run their everyday business - to process transactions, maintain customer accounts, and report to credit bureaus. In the section below, we list the reasons financial companies can share their customer's personal information, the reasons the Gemini Companies choose to share, and whether you can limit this sharing. |

| Reasons we can share your personal information | Do the Gemini Companies share? | Can you limit this sharing? |
|---|--------------------------------|-----------------------------|
| For our everyday business purposes -- such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus | Yes | No |
| For our marketing purposes -- to offer our products and services to you | Yes | No |
| For joint marketing with other financial companies | Yes | No |
| For our affiliates' everyday business purposes -- information about your transactions and experiences | Yes | No |
| For our affiliates' everyday business purposes -- information about your creditworthiness | No | We don't share |
| For nonaffiliates to market to you | No | We don't share |

Questions? Call (631) 470-2600 or go to www.thegeminicompanies.com

Who we are

Who is providing this notice? Gemini Fund Services, LLC, Gemini Hedge Fund Services, LLC, and Gemini Alternative Funds, LLC

What we do

How do the Gemini Companies protect my personal information? To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How do the Gemini Companies collect my personal information? We collect your personal information, for example, when you

- open an account
- give us your income information
- provide employment information
- provide account information
- give us your contact information

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing? Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates Companies related by common ownership or control. They can be financial and nonfinancial companies. *Affiliates of the Gemini Companies include:*

- *CLS Investments, LLC*
- *NorthStar Financial Services Group, LLC*
- *Blu Giant, LLC*
- *Northern Lights Compliance Services, LLC*
- *Northern Lights Distributors, LLC*
- *Orion Advisor Services, LLC*
- *Constellation Trust Company*
- *NorthStar Topco, LLC*
- *NorthStar CTC Holdings, Inc.*

Nonaffiliates Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *The Gemini Companies do not share with nonaffiliates so they can market to you.*

Joint marketing A formal agreement between nonaffiliated financial companies that together market financial products and services to you.

- *Our joint marketing partners include other financial service companies.*